#### **TOPIC BREAKDOWN**

Theme 1: Introduction to markets and market failure
Nature of Economics
How Markets work
Market Failure
Government Intervention

Theme 2: UK economy – performance and policies
Measures of economic performance
Aggregate Demand
Aggregate Supply
National Income
Economic Growth
Macroeconomic objectives and policy

Theme 3: Business behaviour and the labour market
Business Growth
Business Objectives
Revenues ,Costs and Profits
Market Structures
Labour Market
Government Intervention

Theme 4: Global Perspective
International Economics
Poverty and Inequality
Emerging and Developing Economies
The Financial Sector
Role of the state in Macroeconomy

### **EXPECTATIONS:**

#### In Class:

- Participate fully in discussions
- Take notes and keep them organised
- Ask questions when you don't understand to clarify knowledge
- Keep a record of key terms
- Play an active part in group work activities and listen to others
- Complete all tasks

#### Out of Class:

- Research topics thoroughly to secure knowledge and make use of resources to complete notes fully
- Keep up to date with the latest events/news impacting the economy
- Plan effectively so that you have time to attempt all exam questions full in line with structure
- Organise notes for revision

### **CONTACT US**

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# A LEVEL ECONOMICS



## WHY CHOOSE ECONOMICS?

Economics is a diverse and engaging subject that offers students a conceptual lens through which to understand economic relationships, from individual transactions between consumers and firms to international geo-politics.

Students will gain a unique set of transferable skills that are highly sought after in the labour market.

#### **COURSE CONTENT**

Edexcel A Level Economics is split into four themes

- Introduction to Markets and Market Failure (50% year 1)
- The UK Economy: Performance and Policies (50% year 1)
- Business Behaviour and the Labour Market (50% year 2)
- The National and Global Economy (50% year 2)

## HOW IS THE COURSE ASSESSED?

- 3 written exams at the end of the two-year course.
- Paper 1 Microeconomics (Theme 1 and Theme 3)
- Paper 2 Macroeconomics (Theme 2 and Theme 4)
- Paper 3 Synoptic paper that tests your capability in both Macro and Micro.

# MINIMUM ENTRY REQUIREMENTS

Minimum of 5 GCSEs at Grade 9 - 4 including Mathematics and English at Grade 5 or above. Experience shows that your chances of success are greater in this subject if you have a Grade 6 in GCSE English, Maths and Science.

### **RESOURCES:**

Edexcel A Level Economics Textbook Edexcel A Level Revision Guides -CGP/My Revision Notes Tutor2u.net Econplusdal - Youtube

## WHAT ARE THE FUTURE OPPORTUNITIES?

An Economics A-level is the first step towards a wide range of diverse career paths.

Those who study economics at degree level go on to make careers in: Financial Risk Analysis, Accountancy, Actuarial Science, Business Management, Consultancy, Data Management, Economic Forecasting, Investment/Retail Banking, Wealth Management and many more.

